

Bel Mare Condominium Association, Inc.
Board of Directors Meeting Minutes
August 19, 2020

A meeting of the Board of Directors of Bel Mare Condominium Association, Inc. was held on Wednesday, August 19, 2020 in the 2nd Floor Social Room located at 130 Riviera Dunes Way. Valerie Biebuyck, Eric Brown, Morris Bencini, and Todd Loescher were present in person, constituting a quorum of the Board. Keith Ewer was unavailable. There were 6 Owners in attendance via conferencing and 4 Owners in attendance in person. Toni Giliberti, LCAM, Onsite Manager; Peter Fehr, Maintenance Supervisor and Marie Sargeant represented Castle Group.

Call to Order

Ms. Biebuyck called the meeting to order at 4:03 PM.

Proof of Notice

Toni Giliberti certified that proper notice was given.

Dispense with the Reading and Disposal of the Unapproved Board of Directors Meeting Minutes

Todd Loescher made a *motion* to dispense in the reading and to dispose of the minutes from July 29, 2020. A motion to approve was made by Todd Loescher and seconded by Eric Brown. ***The motion carried unanimously.***

The purpose of the meeting was to consider a draft proposed 2021 budget that was made available and which was compiled by Morris Bencini, Board Treasurer. Mr. Bencini explained that the draft budget included input from the Finance Committee and the Strategic Planning Committee. President Biebuyck reviewed individual line items in the draft, and answered questions from the audience and conference call participants. Board members concurred that the draft proposed budget would continue to be adjusted as necessary pending receipt of additional information, such as an anticipated increase in Riviera Dunes Master Association dues. The Board will consider the final draft Budget for approval at the October 21, 2020 Board meeting.

Ms. Biebuyck asked for a Motion to Adjourn the Board Meeting. Moved by Morris Bencini, Seconded by Todd Loescher. All in favor. ***Motion carried unanimously.***

Meeting was adjourned at 4:58 p.m.

Respectively Submitted,
Toni C. Giliberti, On-Site Property Manager
On Behalf of Bel Mare Condominium Association, Inc.