

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET – January 1, 2019

Bel Mare Condominium Association, Inc.

- Q. What are my voting rights in the Condominium Association?
- A. Each unit owner is automatically a member of the Condominium Association and entitled to one vote (voting interest) relative to all Association matters requiring the approval of the unit owners.
- Q. What restrictions exist in the Condominium Documents on my right to use my unit?
- A. Use and Occupancy of the unit and use of the common elements and the Association property by the unit owners, family members, lessees, and/or guests, are all subject to various condominium document restrictions.
- Q. What restrictions exist in the Condominium documents on the leasing of my unit?
- A. A unit owner may not lease its unit for a period of less than three months and no more than twice per year.
- Q. How much are my assessments to the condominium association for my unit type and when are they due?
- A. \$2,949 per quarterly. They are due in January, April, July and October.
- Q. Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights to this association? Also, how much are my assessments?
- A. The owner of each unit in the Condominium is required to be a member of the Riviera Dunes Master Association, Inc. ("Master Association"). Each unit has one vote on all Master Association matters, but all votes are cast by a representative selected by the Board of Directors of the Condominium Association. The Master Association Assessments are payable to the Condominium Association. The Condominium Association is responsible for the collection and payment of the Master Association Assessments to the Master Association.
- Q. Am I required to pay for rent or land use fees for recreational or other commonly used facilities?
- A. There is no requirement for payment of rent or land use fees for recreational or other commonly used facilities.
- Q. Is the Condominium Association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.
- A. Presently, there are none.

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE CONDOMINIUM PURCHASE AGREEMENT, AND THE CONDOMINIUM DOCUMENTS.